

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2002-03 & 2003-04

MONTH OF MAY

TABLE 1

REVENUE CATEGORIES	FY 2002-03	FY 2003-04	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$189,041,196	\$184,921,745	(\$4,119,451)	(2.2)
Excise Tax, Casual Sales 1/	1,700,242	1,901,273	201,031	11.8
Individual Income Tax	194,558,011	231,339,486	36,781,475	18.9
Corporation Income Tax	7,011,621	13,435,649	6,424,028	91.6
Admissions Tax 2/	2,944,357	3,119,903	175,546	6.0
Admissions Tax - Bingo 2/	515,945	396,904	(119,041)	(23.1)
Aircraft Tax	16,932	1,166,322	1,149,390	6,788.3
Alcoholic Liquor Tax 2/	5,454,684	5,065,125	(389,559)	(7.1)
Bank Tax	181,797	130,744	(51,053)	(28.1)
Beer and Wine Tax 2/	8,246,249	8,233,761	(12,488)	(0.2)
Business License Tax (Tobacco) 2/	2,633,390	2,478,762	(154,628)	(5.9)
Coin-Operated Device Tax	370,315	378,118	7,803	2.1
Corporation License Tax	1,654,722	583,770	(1,070,952)	(64.7)
Departmental Revenue 3/	3,549,076	2,197,627	(1,351,449)	(38.1)
Documentary Tax 2/	2,483,855	4,722,610	2,238,755	90.1
Earned on Investments **	1,243,458	2,635,116	1,391,658	111.9
Electric Power Tax 2/	1,736,997	1,734,468	(2,529)	(0.1)
Estate and Gift Taxes	2,096,654	1,641,159	(455,495)	(21.7)
Insurance Tax	2,609,527	1,934,743	(674,784)	(25.9)
Motor Transport Fees	425	1,075	650	152.9
Motor Vehicle Licenses	4,451,981	6,410,197	1,958,216	44.0
Petroleum Inspection Tax	1,035,282	727,844	(307,438)	(29.7)
Private Car Lines Tax	(342)	2,760	3,102	907.0 #
Public Service Authority	0	0	0	0.0
Retailers License Tax	87,937	68,552	(19,385)	(22.0)
Savings and Loan Assoc. Tax	3,300	37,260	33,960	1,029.1
Soft Drinks Tax 2/	4,854	0	(4,854)	(100.0)
Workers Comp. Insurance Tax	(129,883)	(294,773)	(164,890)	---
Circuit/Family Court Fines	729,856	956,518	226,662	31.1
Debt Service Transfers	0	0	0	0.0
Indirect Cost Recoveries	2,572,195	2,404,274	(167,921)	(6.5)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	728,827	392,547	(336,280)	(46.1)
Unclaimed Property Fund	0	0	0	0.0
Gross General Fund Revenue 4/	\$437,533,460	\$478,723,539	\$41,190,079	9.4

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Data format corresponds to BEA Official Revenue Estimate.

NA: Not applicable. #: Sign change. *: Greater than +/- 9,999. (p): Preliminary as of June 30.

**: Month-to-month variations in Investment Earnings can occur as a result of maturity differentials.

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Source: S. C. Board of Economic Advisors (BEA).

GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2002-03 & 2003-04

JULY - MAY

TABLE 2

REVENUE CATEGORIES	FY 2002-03	FY 2003-04	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$1,680,917,052	\$1,771,725,371	\$90,808,319	5.4
Excise Tax, Casual Sales 1/	15,398,722	16,646,760	1,248,038	8.1
Individual Income Tax	2,086,377,304	2,157,665,007	71,287,703	3.4
Corporation Income Tax	114,498,741	147,770,497	33,271,756	29.1
Admissions Tax 2/	20,558,481	21,548,089	989,608	4.8
Admissions Tax - Bingo 2/	4,806,786	4,012,784	(794,002)	(16.5)
Aircraft Tax	3,182,821	7,252,802	4,069,981	127.9
Alcoholic Liquor Tax 2/	41,251,973	42,580,228	1,328,255	3.2
Bank Tax	14,265,532	13,342,306	(923,226)	(6.5)
Beer and Wine Tax 2/	74,467,535	76,779,709	2,312,174	3.1
Business License Tax (Tobacco) 2/	24,140,162	24,505,803	365,641	1.5
Coin-Operated Device Tax	1,291,239	950,822	(340,417)	(26.4)
Corporation License Tax	61,127,365	65,060,911	3,933,546	6.4
Departmental Revenue 3/	50,900,149	44,136,849	(6,763,300)	(13.3)
Documentary Tax 2/	30,513,891	39,438,760	8,924,869	29.2
Earned on Investments **	20,367,117	14,582,647	(5,784,470)	(28.4)
Electric Power Tax 2/	20,339,732	20,951,702	611,970	3.0
Estate and Gift Taxes	39,765,948	29,748,702	(10,017,246)	(25.2)
Insurance Tax	105,404,739	100,607,702	(4,797,037)	(4.6)
Motor Transport Fees	4,445	4,475	30	0.7
Motor Vehicle Licenses	40,735,762	43,373,765	2,638,003	6.5
Petroleum Inspection Tax	7,285,964	7,611,577	325,613	4.5
Private Car Lines Tax	2,612,346	2,684,755	72,409	2.8
Public Service Authority	5,062,925	5,313,063	250,138	4.9
Retailers License Tax	816,924	835,560	18,636	2.3
Savings and Loan Assoc. Tax	2,737,952	2,939,731	201,779	7.4
Soft Drinks Tax 2/	3,041	26	(3,015)	(99.1)
Workers Comp. Insurance Tax	9,824,517	9,913,474	88,957	0.9
Circuit/Family Court Fines	8,714,938	8,642,984	(71,954)	(0.8)
Debt Service Transfers	2,134,340	1,567,992	(566,348)	(26.5)
Indirect Cost Recoveries	16,446,605	13,710,739	(2,735,866)	(16.6)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	4,057,997	3,744,026	(313,971)	(7.7)
Unclaimed Property Fund	4,950,000	4,950,000	0	0.0
Gross General Fund Revenue 4/	\$4,514,963,045	\$4,704,599,618	\$189,636,573	4.2

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

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